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**BIONEUTRA GLOBAL CORPORATION  
ANNOUNCES TSX VENTURE EXCHANGE FINAL APPROVAL OF ACQUISITION OF HONG  
KONG CORPORATION**

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Edmonton, Alberta – (March 6, 2020) – BioNeutra Global Corporation (“BioNeutra” or the “Company”) (TSXV: BGA), is pleased to announce that it has received final TSX Venture Exchange approval with respect to the acquisition of BioNeutra HK Limited (“BioNeutra HK”) as previously announced on December 5, 2019. The Company purchased BioNeutra HK, a non-arm’s length Hong Kong domiciled corporation, as a base to expand the Company’s business into Hong Kong and other major markets in Asia. BioNeutra HK functions as an administrative office in Hong Kong handling the day-to-day business operations for the sales and marketing of VitaFiber™ in the Asia/Pacific market. The Company has acquired BioNeutra HK from the vendor for USD\$30,000 in cash representing the approximate out-of-pocket expenses incurred by the vendor and the issuance of 200,000 common share purchase warrants at \$0.40 for a term of five (5) years.

At the time the transaction was entered into, the acquisition would have been classified as a "related party transaction" pursuant to the policies of the TSX Venture Exchange and Multilateral Instrument 61-101 ("MI 61-101"), as Mr. Doug Horner (the “Related Party”) at that time a director and officer of the Company and remains a director of the vendor and BioNeutra HK. However, BioNeutra determined that exemptions from the formal valuation and minority shareholder approval requirements under MI 61-101 were available. In particular, BioNeutra determined that the exemptions set out in paragraphs (a) and (b) in section 5.5 of MI 61-101 are applicable since the aggregate consideration to be paid by the Related Party does not exceed 25% of the market capitalization of BioNeutra and BioNeutra is not listed on the Toronto Stock Exchange, but only on the TSX Venture Exchange. In addition, regarding the minority shareholder approval exemptions, the independent directors have determined that the exemptions set out in paragraphs (1)(a) and (b) in section 5.7 of MI 61-101 are applicable in that the aggregate consideration to be paid by the Related does not exceed 25% of the market capitalization of BioNeutra, the distribution of the securities to the Related Party has a fair market value of not more than \$2,500,000 and BioNeutra is not listed on the Toronto Stock Exchange, but only on the TSX Venture Exchange.

### ***About BioNeutra***

BioNeutra is in the business of research and development, production and commercialization of ingredients for nutraceutical, functional and mainstream foods and beverages, with a focus on VitaFiber™ IMO.

The Company’s lead product, VitaFiber™, is an advanced functional and health food and beverage ingredient scientifically made from natural agricultural products, is generally regarded as safe (GRAS) by the U.S. Food & Drug Administration, and is European Food Safety Authority and Health Canada approved as a novel food ingredient. VitaFiber™ is naturally sweet and lower in calories than regular sugar and is a natural source of dietary fiber as it provides low calorie soluble prebiotic fiber for human digestive health.

The Company produces VitaFiber™ using its patented processes that naturally transform starch molecules from agriculture cereal crops including Non-GMO corn, pea, wheat, barley, potato, or tapioca into the functional health molecules of VitaFiber™ IMO. The VitaFiber™ manufacturing process is based upon a natural enzymatic conversion of starch molecules without any chemical modification involved, making VitaFiber™ a natural food and



beverage ingredient. VitaFiber™ is also non-GMO, vegan-friendly, gluten-free, Kosher and Halal certified and available as certified organic.

The Company's customers include a mix of small and medium enterprises and a number of high-profile food and beverage manufacturers in Canada, the U.S., Europe, the United Kingdom, and Mexico. VitaFiber™ is also available for retail purchase across the globe through Amazon.com and other direct-to-consumer retailers.

Further information about BioNeutra is available on the Company's website at [www.bionutra.ca](http://www.bionutra.ca) and the SEDAR website at [www.sedar.com](http://www.sedar.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

***For further information on BioNeutra, please contact:***

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### **Forward-Looking Information**

This press release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of BioNeutra. Forward-looking information is based on certain key expectations and assumptions made by the management of BioNeutra. Although BioNeutra believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because BioNeutra can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. BioNeutra disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any applicable securities laws or any state of the United States and may not be offered or sold in the United States or to the account or benefit of a person in the United States absent an exemption from the registration requirements.